



750 E. Pratt St., 6th floor
Baltimore, MD 21202
marylandhbe.com

October 29, 2024

The Honorable Guy Guzzone
Chairman
Senate Budget and Taxation Committee
Miller Senate Office Building, 3 West
11 Bladen Street
Annapolis, MD 21401

The Honorable Ben Barnes
Chairman
House Appropriations Committee
House Office Building, Room 121
6 Bladen Street
Annapolis, MD 21401

Re: Joint Chairmen's Report – Reinsurance Program Costs and Forecast

Dear Chairman Guzzone and Chairman Barnes:

Pursuant to page 41 of the Joint Chairmen's Report for the 2024 Session, on September 30, 2024, the Maryland Health Benefit Exchange (MHBE) submitted this report on the payments made for the reinsurance program for plan year 2023 and an updated forecast of spending and funding needs over the waiver period (through 2028). Since that submission, MHBE has identified a correction in the methodology used to estimate future federal pass-through funding. This correction had a material impact on the funding forecast; as a result, MHBE is submitting an updated version of this report.

If you have any questions regarding this report, please contact Johanna Fabian-Marks, Director of Policy and Plan Management at (443) 890-3518 or at johanna.fabian-marks@maryland.gov.

Sincerely,

DocuSigned by:

67E1079957524A6...
Michele Eberle
Executive Director