Maryland Fact Sheet September 2024



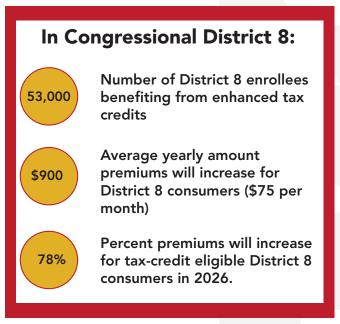
Congressional District 8

More than 170,000 Marylanders are benefiting from lower premiums and improved access to affordable health coverage through Maryland Health Connection (MHC), thanks to enhanced tax credits made available under the American Rescue Plan Act of 2021 (ARPA)/Inflation Reduction Act (IRA).

Extending the enhanced tax credits is critical to ensuring health insurance coverage remains affordable and accessible for Maryland families.

The enhanced tax credits have led to:

- Record enrollment year after year
 Enrollment through MHC is at an all-time high of 216,000, an increase of more than 30% compared to pre-ARPA enrollment in 2021.
- Significant gains in health equity
 Enrollment of Black residents grew by 33% year over year, and enrollment of Hispanic residents by 30% year over year.
- Increased purchasing power
 Lower premiums have enabled more Marylanders to purchase higher value plans that offer better financial protection from high out-of-pocket costs.



If Congress doesn't act, the ARPA-enhanced tax credits are set to expire at the end of 2025.

- More than 170,000 Marylanders will lose some or all of their financial support without the ARPAenhanced tax credits.
- Maryland can expect to see a significant increase in the uninsured rate.

Maryland by the numbers:



Individuals enrolled in Maryland Health Connection



Enrollees benefiting from enhanced tax credits



43%

Percent premiums will increase for tax-credit eligible consumers in 2026



Average yearly increase in premium for Marylanders (\$48 per month)