

Regulation Update

November 21, 2022

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Director of Policy & Plan Management

The background is a solid teal color. In the center, there is a stylized graphic of a flower or a four-petaled star. Each petal is a light blue color and overlaps the center. The text is centered over this graphic.

Young Adult Subsidy Update - Final Regulations

HB 937 - Abortion Care Access Act

Md. Code Ann., Insurance Article, Section 31-122(G):

On or before January 1, 2023, the Exchange shall adopt regulations to provide a subsidy to cover 100% of the cost of the premium for young adults who have a 0% expected contribution under the subsidy eligibility parameters established under subsection (D) of this section in calendar year 2023.

14.35.19.04 State-Based Young Adult Health Insurance Subsidies Program

14.35.19.04 Calculation of Subsidies Under the Program

D. [The] *Basis of Calculation.*

(1) For enrollees with a greater than 0 percent premium contribution based on the payment parameters set by the Board, the subsidy shall be calculated based on, and applied only to, the portion of premium allocated to essential health benefits.

(2) For enrollees with a 0 percent premium contribution based on the payment parameters set by the Board, the subsidy shall also be applied to nonessential health benefits so that the enrollee's total premium responsibility is equal to \$0.

Developments

- The Board voted to approve the proposed regulatory update for publication in the Maryland Register at the June Board meeting
- MHBE received no comments about the proposed regulatory update
- Staff recommend finalizing the regulatory update as proposed

Request to Approve Final 2023 Young Adult Subsidy Regulation Update

MOTION: I move to [approve/defer/reject] adoption of the Young Adult Premium Subsidy regulations as presented, and [authorize/do not authorize] MHBE to publish the Notice of Final Action in the Maryland Register with an effective date at least 10 days after publication.